

SUMMARY

The Renewable Energy Performance Platform (REPP) is calling for developers of utility-scale renewable energy projects in countries in Africa to submit applications for funding for their projects.

By targeting utility-scale projects, REPP is aiming to support countries in Africa's acceleration toward decarbonisation and the rapidly expanding renewable energy sector.

Specific attention will be given to African developers.

Successful applicants must meet and adhere to the eligibility criteria listed below.

ABOUT REPP

REPP is a UK government funded programme working to stimulate the growth of the renewable energy sector in countries in East, West, Central and Southern Africa, in order to contribute towards SDG 7 – ensuring access to affordable, reliable, sustainable and modern energy for all, and SDG 13 – taking urgent action to combat climate change and its impacts.

HOW CAN REPP HELP?



Development phase capital and support

REPP provides loans for selected third-party development expenses (such as feasibility studies, environmental and social impact assessments and legal advice), financial structuring support and general project guidance.



Access to risk mitigation instruments

REPP helps projects and developers to access appropriate risk mitigation instruments provided by third-party providers to mitigate political, regulatory, currency and offtaker risk where possible.

REQUEST FOR PROPOSALS

Utility-scale renewable energy projects in Africa



It does this by supporting developers throughout the project development process all the way to construction, providing a broad range of financing services and support tailored to each developer's unique circumstances and needs.



Gap financing

REPP helps to bring projects to financial close by providing funding using an array of finance products ranging from equity to senior debt.



Access to long-term lending

REPP helps developers to structure project finances in the right way, and to secure finance from REPP partners and other sources of capital - both private and public.



Technical assistance

REPP also supports developers with business planning, training, workshops and seminars, and facilitating learning and exchange between developers.

ELIGIBILITY INFORMATION FOR APPLICANTS



Projects eligible for REPP funding in this request for proposals

- Between 1MW and 25MW in size (but can be up to 50MW for wind), although larger projects are preferred.
- Grid-connected, either to the national network or an isolated grid.

- Privately-owned (i.e. at least 50% owned by a privately-owned company or individuals).

- **Note:** REPP is particularly interested in hearing from developers who need its support to unlock projects that are at an advanced stage, close to financial close.

Specific attention will be given to African developers (i.e. owned by African nationals).

Technologies supported



GRID-CONNECTED
SOLAR PV



WIND



HYDROPOWER



GEOTHERMAL



BIOGAS



BIOMASS



WASTE-TO-ENERGY



REPP's areas of operation

All countries in East, West, Central and Southern Africa except Botswana, Gabon, Namibia and South Africa are eligible for REPP funding.

Environmental and social requirements

All REPP investees are expected to rigorously adhere to its Environmental and Social Policy and Procedures, which are closely based around the IFC's and EIB's environmental and social performance standards. Any recipient of REPP support must assess the environmental and social impacts of its projects and develop a management system in accordance with those standards.



HOW REPP SELECTS AND SUPPORTS PROJECTS

Submission deadline

Applications must be received by 4pm (UCT) on 19 October 2020. See below for details.

Eligibility check

Upon receipt of an online application form, REPP's manager, Camco Clean Energy, performs an eligibility assessment.

Proposal

The REPP project team then decides whether to progress eligible applications to REPP's Investment Committee (IC) for concept clearance. If the concept is approved a full proposal document is prepared and presented back to the IC.

Term sheet

If the IC approves the proposal, a term sheet is agreed with the developer.

Financing and support documents

After successful completion of KYC and due diligence processes, documentation is prepared and agreed alongside a set of conditions precedent. Following a final approval the documents are signed and, following completion of all conditions precedent, funds are disbursed as per agreed milestones.

Ongoing support and monitoring

Project team provides ongoing support on an as-needed basis, collects information for monitoring and evaluation purposes, and ensures adherence to REPP policies.

HOW TO APPLY

All applications must be submitted through an online application form found at

<https://repp.energy/support/application-form/>.

A business plan or information memorandum and a financial model should be uploaded as part of the application.

All proposals must be received by **4pm (UCT) on 19 October 2020** to qualify for priority assessment by the REPP project team and IC.

Any proposal that meets the eligibility criteria above that is received after that date will still, of course, be keenly welcomed.

For more information about REPP, its policies and eligibility criteria visit <https://repp.energy>. If you have any queries, email rfp@camco.energy.