

Renewable Energy Performance Platform Recruitment of Investment Committee Members

Renewable Energy Performance Platform (REPP) was founded in 2015 to catalyse the growth of sub-Saharan Africa's renewable energy sector. It works to mobilise private sector development activity and investment in small to medium sized renewable energy projects and is supported with £148m in funding from the UK's Department for Business, Energy and Industrial Strategy (BEIS) and the International Climate Finance initiative (ICF).

REPP is a highly flexible programme and it invests in a range of ways including:

- Provision of development and developer funding; and
- "Gap funding": Structured finance to get projects to happen.

It does this using a wide range of investment products from equity to senior debt. REPP invests in both standalone projects and developers/companies (on-grid, solar home systems and mini-grids).

REPP is governed by a Board, which has created an Investment Committee (IC) to consider detailed investment proposals and to monitor the performance of existing investments. The IC typically meets monthly, by web conference or in person. It has normally consisted of four members but currently has a complement of three.

The REPP Board seeks to augment the membership of the IC through the addition of two new members.

More information on REPP is available at <https://repp.energy>.

Core Requirements

The IC implements the REPP mandate by selecting and monitoring transactions based on a wide range of criteria including:

- Financial structure and structuring
- Technical strength
- Risk, across a broad range of areas (including but not restricted to ESG performance)
- Additionality, developmental and transformational impact; and
- Fit with REPP's objectives and mandate.

It considers transactions at various levels of maturity, from early stage development to construction. It also considers a wide range of transaction types including equity, quasi-equity, convertible, mezzanine,

corporate debt, trade finance and senior secured and unsecured debt. As a result the core requirements of IC members include:

1. Extensive experience in a wide range of finance products and investments, both primary and secondary markets/products, and managing or overseeing portfolios of and risks in structured transactions;
2. Understanding of and experience in projects and transactions in sub-Saharan Africa;
3. Understanding of renewable energy and climate mitigation;
4. Ability to understand standard monitoring and evaluation requirements;
5. Flexibility, initiative and an innovative approach to renewable energy and finance;
6. Strong communication skills; and
7. A passion for achieving climate mitigation and sustainable development through renewable energy.

We are open to all applicants but especially welcome applications from those who can bolster the IC's:

- Level of experience in, and orientation towards the environmental and developmental aspects of its mandate; and
- Gender and ethnic diversity.

Time Requirements and Compensation

REPP is a flexible and responsible programme, providing prompt and decisive feedback to the Board and potential investees.

IC meetings typically occur once a month and last for up to half a day. They are normally held in London with an option to dial in by web conference, and members can travel to the meeting at REPP's expense. Meetings require considerable preparation – the average IC meeting pack can often be in the region of 100-250 pages. A limited amount of time can also be required on an occasional basis between formal meetings. On this basis we would expect that IC members would require around 2 days per month plus travel time.

REPP covers reasonable travel and out of pocket expenses.

Recruitment Process

We welcome expressions of interest from individuals willing to be considered as an Investment Committee member in their personal capacity on a pro bono basis. If you are interested, please send your CV and a cover letter to ic@repp.energy on or before 31 August 2020.

If you are shortlisted we will provide the opportunity for you to learn more about REPP and to meet the REPP Board, existing IC members and senior members of the REPP Manager, prior to a decision. REPP will provide and enter a contract with the new IC members. The contract will cover normal requirements such as duties, reporting, confidentiality and conflicts of interest.

We aim to appoint new members at the next REPP board meeting in September.

If you have any questions about this process, please feel welcome to contact us at ic@repp.energy.